



Governor's International Trade and Business Development Mission to China

April 4-12, 2008

The Alabama Development Office and Export Alabama Alliance have scheduled a trade mission to the People's Republic of China. The purpose of this mission is to provide Alabama companies and organizations with an opportunity to assess and explore specific business prospects and to promote Alabama as a world-class business center. Business representatives, as well as education, port, and government officials will have the chance to establish relationships and facilitate closer commercial ties with this dynamic economy.

Why China?

China has become the world's third largest exporter and third-largest importer. During 2006, Alabama shipped over \$662.2 million of goods to China, making it our third-largest trading partner. The sheer size of the market and geographical area makes it an important region to the state. Plastics, agricultural products, medical devices, industrial machinery, earth stone, and wood products were some of the top exports to China. Studies show that Chinese demand is greatest for agro-chemicals, coal mining technology, construction equipment, education and training, marine equipment, software, and water and wastewater treatment technology. Moreover, growth of imports from the United States in many key sectors, such as power generators, aircraft and parts, and telecommunications suggests that China will remain an important and viable market.

The population of China is approximately 23 percent of the world's total. China's integration into the global economy is fueling accelerated change in many markets and global economic growth. It is likely that China will continue to grow at a rapid pace for some time.

MISSION INTEREST FORM

If interested, please contact Heath Cosgrove, 334.242.0450 or Heath.Cosgrove@ado.alabama.gov, Alabama Development Office, International Trade Division, 401 Adams Avenue, Suite 630, Montgomery, AL 36130, or fax back this form to 334-353-1330.

Name: _____ Title: _____
Company: _____
Address: _____
City: _____ State: _____ Zip: _____
Tel: _____ Fax: _____
Email: _____

The Alabama International Trade Center at The University of Alabama is an institutional member of the Alabama Small Business Development Consortium. Funded in part through a cooperative agreement with the U.S. Small Business Administration. Reasonable accommodations for persons with disabilities will be made if requested at least two weeks in advance. Contact Karla Jordan, Box 870396, Tuscaloosa, AL 35487-0396 or 1-800-747-2482.